SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

						or Sec	tion 30(h) of the	Investme	nt Con	npany Act	of 1940								
1. Name and Address of Reporting Person [*] Watorek Jeffrey J.					2. Issuer Name and Ticker or Trading Symbol GIBRALTAR INDUSTRIES, INC. [ROCK							5. Relationship of Reporting Person(s) to Issu (Check all applicable) Director 10% Own							
						1				X Officiency Officient	er (give title		Other (specify below)						
(Last) (First) (Middle) 3556 LAKE SHORE ROAD P.O. BOX 2028							3. Date of Earliest Transaction (Month/Day/Year) 02/22/2022							VP and Treasurer					
							4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) BUFFALO NY 14219-0228										X Form filed by One Reporting Person Form filed by More than One Reporting Person									
(City)	(State	e)	(Zip)															
			Tab	le I - Nor	n-Deriv	ative S	ecurities Ac	quired,	Dis	osed o	f, or Ber	eficia	lly Own	ed					
			2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)	Code	Transaction Code (Instr.		4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)			ount of ities icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	rect lirect 4)	7. Nature of Indirect Beneficial Ownership				
								Code	v	Amount	(A) or (D)	Price	Trans	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)		
Performa	Performance Stock Unit (March 2021) ⁽¹⁾ 02/2							D		1,642	⁽²⁾ D	\$(0	D				
Common Stock														3,584	D				
Common Stock (401k)													3	33.905	I		401k		
Discretionary RSU (March 2021)														460	D				
Performance Stock Unit (March 2019)														3,775	D				
Performance Stock Unit (March 2020)														2,914	D				
Restricted Stock Unit (LTIP 3/1/2019)														272	D				
Restricted Stock Unit (LTIP 3/1/2021)														274	D				
Restricted Stock Units (LTIP 3/1/2018)														158	D				
Restricted Stock Unit (LTIP 3/2/2020)														333	D				
			т				curities Acq Is, warrants						y Owne	d	-				
					4. Transactio			Date Exercisable and 7. xpiration Date of			Amount s		. Price of 9. Number of derivative		nership	11. Nature of Indirect			

Security (Instr. 3)	or Exercise Price of Derivative Security	(Month/Day/Year)	if any (Month/Day/Year)	Code (8)	8) 5 4 ([[[]		vative prities pired r osed) r. 3, 4 5)	(Month/Day/Year)		Underlying Derivative Security (Instr. 3 and 4)		Security (Instr. 5)	Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Code			(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Unit										Common	00445				
(2018 MSPP Match) ⁽³⁾	(4)							(4)	(4)	Stock	284.17		284.17	D	

Explanation of Responses:

1. Represents performance units which will be awarded to Reporting Person under the Company's Equity Incentive Plan upon achievement of the targeted return on invested capital for 2021. The maximum number of Performance Units which may be earned is two hundred percent (200%) of the Performance Units awarded for target level performance and the minimum number of Performance Units which may be earned is zero (0) Performance Units.

2. Represents a decrease of the targeted number of Performance Units awarded to the Reporting Person on March 1, 2021 under the Company's 2018 Equity Incentive Plan as a result of the Company's achievement of a return on invested capital below the targeted return on invested capital for 2021. The Compensation Committee has reviewed and confirmed the Company's calculation of Return on Invested Capital for 2021 as compared to target and approved the resulting decrease in the number of Performance Units.

3. Represents matching restricted stock units allocated to the Reporting Person with respect to the Reporting Person's deferral of a portion of their annual base salary and annual cash incentive compensation pursuant to the Company's 2018 Management Stock Purchase Plan.

4. Restricted stock units are forfeited if Reporting Person's service as an officer of the Company is terminated prior to the fifth (5th) anniversary of the Reporting Person's vesting commencement date. If service as an officer continues beyond the fifth (5th) anniversary of the Reporting Person's vesting commencement date, restricted stock units are payable solely in cash in one lump sum payment or in five (5) or ten (10) consecutive, substantially equal annual installments, whichever distribution form is elected by the Reporting Person, beginning six (6) months following termination of service. Each restricted stock unit is converted to cash in an amount equal to the fair market value of one share of the Company's common stock, as defined in the Company's 2018 Management Stock Purchase Plan, on the date of termination of the Reporting Person's service as an officer of the Company.

> /s/ Lori A. Rizzo, Attorney-in-02/23/2022 Fact for Jeffrey J. Watorek

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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