FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| | OMB APPROVAL | | | | | | | | | | |
|---|--------------------------|-----------|--|--|--|--|--|--|--|--|--|
| | OMB Number: | 3235-0287 | | | | | | | | | |
| | Estimated average burden | | | | | | | | | | |
| ı | hours per recognoses: | 0.5 | | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | nd Address of y William | Reporting Person* $\frac{1}{1}$ | | | 2. I <u>G</u> | Issue IBR | r Name CALT | and 1 | Γicker IND | or Tradi UST | ing Sy RIE | mbol | <u>C.</u> [R | OCK] | | ck all applica | ionship of Reporting Person(s) to Issuer all applicable) Director 10% Owner | | | | |
|--|---|--|--|--|------------------|---|--|-----------|---------------|---|---------------|--------------------------|--|--|------------------------|---|---|---|--|---|--|
| | ust) (First) (Middle) 56 LAKE SHORE ROAD D. BOX 2028 | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 01/02/2022 | | | | | | | | | | below) | give title Presiden | Other (specify below) | | specify | |
| (Street) BUFFALO NY 14219-0228 (City) (State) (Zip) | | | | | 4. | If Am | endmer | nt, Dat | e of C | Original F | -iled (| (Month/ | Line) | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | | |
| . ,, | | | ble I - Nor | n-Deriv | vativ | re S | ecurit | ties A | Acai | uired. | Disc | osed | l of. or | Bene | ficially | / Owned | | | | | |
| 1. Title of Security (Instr. 3) | | | | 2. Transaction Date (Month/Day/Year) | | n | 2A. Deemed Execution Date, if any (Month/Day/Year | | ate, | e, Transaction Code (Instr. | | | 4. Securities Acquired (A) | | | 5. Amour Securitie Beneficia Owned F | s illy ollowing | 6. Owner Form: Di (D) or Inc (I) (Instr. | : Direct Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | Code | v | Amoui | nt | A) or Price | | Reported Transaction(s) (Instr. 3 and 4) | | | | (Instr. 4) | | | | |
| Common | Stock | | | 01/0 | 01/02/2022 | | | | | Α | | 9,342(1) | | Α | \$0 | 27, | 27,852 | | D | | |
| Common | Stock | | | 01/02/2022 | | | | | F | | 4,24 | 19 ⁽²⁾ | D | \$66.68 | 3 23, | 23,603 | | D | | | |
| Special R | lestricted St | ock Units (1/02/ | (2019) ⁽³⁾ | 01/0 |)1/02/2022 | | | | | D | | 9,3 | 42 | D | \$ <mark>0</mark> | | 0 | | D | | |
| Performa | nce Stock U | Jnit (March 2019 | 9) | | | | | | | | | | | | | 35, | 35,034 | | D | | |
| Performance Stock Unit (March 2021) | | | | | | | | | | | | | | | | 21, | 079 | | D | | |
| Performance Stock Unit (March 2020) | | | | | | | | | | | | | | | | 25, | 25,643 | | D | | |
| Restricted Stock Unit (LTIP 3/1/2019) | | | | | | | | | | | | | | | | 10,787 | | | D | | |
| Restricted Stock Unit (LTIP 3/1/2021) | | | | | | | | | | | | | | | 11,711 | | | D | | | |
| Restricted Stock Unit (LTIP 3/2/2020) | | | | | | | | | | | | | | | | 12,546 | | D | | | |
| Special Performance Stock Unit (March 2020) | | | | | | | | | | | | | | | 12,000 | | | D | | | |
| | | | Table II - | | | | | | | | | | | | | Owned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution D if any (Month/Day/ | I 4 | 1. Fransa | ransaction ode (Instr. | | 5. Number | | ts, options, c 6. Date Exercisabl Expiration Date (Month/Day/Year) | | | 7. Title a Securiti Derivati | Title and Amoun ecurities Underlyi erivative Security nstr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Numbe derivative Securitie Beneficia Owned Following Reported Transacti (Instr. 4) | re es ally g | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | |
| | | | | C | Code | v | (A) | (D) | Date Exer | cisable | Expi Date | iration e | Title | | unt or ber of es | | | | | | |
| Restricted Stock Unit (2018 MSPP Match) ⁽⁴⁾ | (5) | | | | | | | | | (5) | | (5) | Commo Stock | n 16,7 | 703.44 | | 16,703 | .44 | D | | |
| Restricted Stock Unit | (7) | | | | | | | | | (7) | | (7) | Commo | n 29.2 | 218.51 | | 29,218 | .51 | D | | |

(2018

MSPP)⁽⁶⁾

- 1. Represents the conversion of restricted stock units into common stock upon vesting
- 2. Represents common stock retained by the Company upon conversion of Reporting Person's restricted stock units into shares of common stock in satisfaction of the Reporting Person's individual minimum statutory withholding obligation.
- 3. Represents special restricted stock units awarded to Reporting Person. One-third (1/3) of the total units awarded vest and are payable, solely in shares of common stock of the Company, on January 2nd, 2020, and on each January 2nd thereafter through January 2nd, 2022.

Stock

- 4. Represents matching restricted stock units allocated to the Reporting Person with respect to the Reporting Person's deferral of a portion of their annual base salary and annual cash incentive compensation pursuant to the Company's 2018 Management Stock Purchase Plan.
- 5. Restricted stock units are forfeited if Reporting Person's service as an officer of the Company is terminated prior to the fifth (5th) anniversary of the Reporting Person's vesting commencement date. If service as an officer continues beyond the fifth (5th) anniversary of the Reporting Person's vesting commencement date, restricted stock units are payable solely in cash in one lump sum payment or in five (5) or ten (10) consecutive, substantially equal annual installments, whichever distribution form is elected by the Reporting Person, beginning six (6) months following termination of service. Each restricted stock unit is converted to cash in an amount equal to the fair market value of one share of the Company's common stock, as defined in the Company's 2018 Management Stock Purchase Plan, on the date of termination of the Reporting Person's service as an officer of the Company.
- 6. Represents restricted stock units allocated to the Reporting Person with respect to the Reporting Person's deferral of a portion of their annual base salary and annual cash incentive compensation pursuant to the Company's 2018 Management Stock Purchase Plan.
- 7. Restricted stock units are payable solely in cash in one lump sum payment or in five (5) or ten (10) consecutive, substantially equal annual installments, whichever distribution form is elected by the Reporting Person, beginning six (6) months following termination of service. Each restricted stock unit is converted to cash in an amount equal to the fair market value of one share of the Company's common stock, as defined in the Company's 2018 Management Stock Purchase Plan, on the date of termination of the Reporting Person's service as an officer of the Company.

in-Fact for William T. Bosway

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- $\begin{tabular}{ll} ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78 ff(a). \\ \end{tabular}$

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.