Instruction 1(b)

FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name ar		2. Issuer Name <b>and</b> Ticker or Trading Symbol GIBRALTAR STEEL CORP [ Rock ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director 10% Owner								
(Last)	ast) (First) (Middle)					3. Date of Earliest Transaction (Month/Day/Year) 06/23/2003								X Officer (give title Other (specify below) Chairman & CEO				
(Street)	4. 11	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person								
(City) (State) (Zip)					Form filed by More than One Reporting Person												I	
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of S	Security (Inst	2. Transaction Date (Month/Day/Year	Exed ) if an	2A. Deemed Execution Date, if any (Month/Day/Year)			action (Instr.	4. Securities Acqu Disposed Of (D) (I and 5)		Instr. 3, 4 Ben		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
							Code	v	Amount	(A) (D)	or Price						,iiisti. 4)	
Common	stock	06/23/2003	3/2003			J <sup>(1)</sup>		198 D 20 1:		127,346 <sup>(5)(6)(7)</sup>			I	Rush Creek Investment Co., LP <sup>(2)</sup>				
Common stock 06/23/2003									1,000	D	20	8	879,502(8)(9)(10)(11)			I By Tr		
Common stock 06/23/2							J <sup>(1)</sup>		4,000	D	20	3,08	3,087,915(12)(13)(14)(15)(16)		I By		By Trust <sup>(4)</sup>	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		Transaction of Code (Instr. Derivat			Expirati	Exercisable and on Date Day/Year)		7. Title an Amount o Securities Underlyin Derivative (Instr. 3 an	f g Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Beneficial Ownership t (Instr. 4)	
				Code	v	(A)		Date Exercisa		ration	Title	Amount or Number of Shares	1					
Option to buy	10	08/08/1988 <sup>(17)</sup>		J		0		11/01/1	995 10/3	1/2004	Common stock	0	\$0	15,000	(18)	D		
Option to buy	21.75	08/08/1988 <sup>(17)</sup>		J		0		07/08/1	998 07/0	8/2007	Common stock	0	\$0	25,000	(18)	D		
Option to buy	22.5	08/08/1988 <sup>(17)</sup>		J		0		03/27/1	999 03/2	7/2008	Common stock	0	\$0	50,000	(19)	D		

## **Explanation of Responses:**

14.07

Option to

- 1. Sale of securities pursuant to a pre-arranged stock trading plan established pursuant to Rule 10b5-1.
- 2. Represents the pecuniary interest of reporting person in shares of Gibraltar Steel Corporation common stock held by Rush Creek Investment Co., LP. The reporting person disclaims beneficial interest in such shares, except to the extent of his beneficial interest.

07/18/2001

Commor

07/18/2010

12,500<sup>(19)</sup>

D

\$<sub>0</sub>

- 3. Represents shares held by a trust for the benefit of reporting person of which he serves as one of three trustees and shares voting and investment power.
- 4. Represents shares held by four trusts for the benefit of insiders of Gibraltar Steel Corporation, each of which reporting person serves as one of three trustees and shares voting and investment power and as to which he disclaims beneficial ownership.
- 5. 5,605 shares held by trust for benefit of a child (Carlisle Lipke-Ricci) of an insider of Gibraltar Steel Corporation. The reporting person serves as one of four trustees and shares voting and investment power and as to which shares he disclaims beneficial ownership.
- 6. 6,700 shares held by a trust for the benefit of a child (Kenneth Eric Lipke) of an insider of Gibraltar Steel Corporation, which the reporting person serves as one of three trustees and shares voting and investment power and as to which shares he disclaims beneficial ownership
- 7. 3,480 shares held by reporting person as custodian for daughter under UGMANY.

08/08/1988

- 8. 61,085 shares held by trust created under the Last Will and Testament of Kenneth E. Lipke for the benefit of the mother of reporting person as to which Trust reporting person serves as one of three trustees and shares voting and investment power.
- 9. 60,880 shares held in Trust for the benefit of reporting person of which the reporting person serves as one of five trustees and shares voting and investment power.
- 10. 30,000 shares held by trust for the benefit of an insider of Gibraltar Steel Corporation, of which the reporting person serves as one of five trustees and shares voting and investment power, and as to which shares he disclaims beneficial ownership.
- 11. 5,800 shares held by trust for the benefit of a child (Erica Rae Lipke) of an insider of Gibraltar Steel Corporation, which the reporting person serves as one of three trustees and shares voting and investment power and as to which shares he disclaims beneficial ownership.
- 12. 5,940 shares held by trust for the benefit of the daughter of reporting person (Elissa Kristina).
- 13. 1,385 shares held by reporting person as custodian for relative under UGMANY (Jonathon Solomon).
- 14. 3,320.04 shares held in Gibraltar Steel 401(k) Savings Plan f/b/o reporting person.

15. 51,965 shares of common stock held directly.

- 16. 7,005 shares held by a trust for the benefit of the daughter of reporting person (Katherine Victoria).
- 17. Dummy date used to report holdings only.
- 18. Grant to reporting person of option to buy shares of common stock under Gibraltar Steel Corporation Non-Qualified Stock Option Plan. Options exercisable at rate of 25% per year.
- 19. Grant to reporting person of option to buy shares of common stock under Gibraltar Steel Corporation Incentive Stock Option Plan. Options exercisable at rate of 25% per year.

/s/Brian J. Lipke 06/24/2003

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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