| SEC Form | n 4 FORM 4 | 4 | UNITE | D ST | ATE | es s | | | ES ANI ngton, D.C | | | NGE | ECO | MMISS | SION | | | | | |
|--|---|--|--|--|---------------------------------|--|--|----------------|-----------------------------|--|--------------------------|--|------|--|--|--|-------------------------------|---|---|--|
| Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). | | | | | iled pi | ursuar | T CHAN | n 16(a | a) of the Se | | Estimated average burden | | | | 3235-0287 | | | | | |
| 1. Name and Address of Reporting Person* Bosway William T (Last) (First) (Middle) 3556 LAKE SHORE ROAD P.O. BOX 2028 | | | | | 2. G 3. | or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol GIBRALTAR INDUSTRIES, INC. [ROCK] 3. Date of Earliest Transaction (Month/Day/Year) 12/31/2022 | | | | | | | | | Relationship of Reporting Person(s) to Issuer heck all applicable) X Director 10% Owner X Officer (give title Other (specify below) President and CEO | | | | | |
| (Street) BUFFALO NY 14219-022 (City) (State) (Zip) | | | | 3 | - 4. | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| | | Ta | able I - Noi | n-Deri | ivati | ve S | ecurities | s Ac | quired, | Dis | posed c | of, or | Bene | ficially C | Dwned | | | | | |
| 1. Title of Security (Instr. 3) | | | | 2. Transaction Date (Month/Day/Year) | | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | Code (| Transaction Dispose Code (Instr. | | ities Acquired (A) or d Of (D) (Instr. 3, 4 and | | (A) or 3, 4 and 5) | 5. Amount Securities Beneficially Following | Form: | | nership Direct Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | | Code | v | Amount | (A) or (D) Pr | | Price | Reported Transaction(s) (Instr. 3 and 4) | | | | (Instr. 4) | |
| Common Stock | | | | | | | | | | | | | | 120,204 | | | D | | | |
| | | | Table II - | | | | curities / | | | | | · | | | wned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Da if any (Month/Day/N | (| 4. Transac Code (In 8) | | 5. Number Derivative Securities Acquired or Dispose of (D) (Ins 4 and 5) | e (A) ed | Expiration | 6. Date Exercisa Expiration Date (Month/Day/Year | | r) Secur Deriva | | Fitle and Amount of curities Underlying rivative Security str. 3 and 4) | | 9. Numb derivativ Securitie Benefici Owned Followir Reporte Transac | ve es ially ng id | 10. Ownershi Form: Direct (D) or Indirec (I) (Instr. 4 | Beneficial Ownershi t (Instr. 4) | |
| | | | | 6 | Code | v | (A) | (D) | Date Exercisat | ole E | Expiration Date | Title | N N | mount or umber of hares | | (Instr. 4) | | | | |
| Restricted Stock Unit (2018 MSPP Match) ⁽¹⁾ | (2) | 12/31/2022 | | | А | | 396.72 ⁽³⁾ | | (2) | | (2) | Comr Stoo | | 396.72 | \$0 | 18,52 | .6.68 D | | | |
| Restricted Stock Unit (2018 MSPP) ⁽⁴⁾ | (5) | | | | | | | | (5) | | (5) | Comr Stoo | | 9,218.51 | | 29,21 | 18.51 D | | | |
| Special Performance Stock Unit (March 2020) ⁽⁶⁾ | \$0 | | | | | | | | (6) | | (6) | Comr Stoo | | 12,000 | | 12,0 | 000 | D | | |

Explanation of Responses:

1. Represents matching restricted stock units allocated to the Reporting Person with respect to the Reporting Person's deferral of a portion of their annual base salary and annual cash incentive compensation pursuant to the Company's 2018 Management Stock Purchase Plan.

2. Restricted stock units are forfeited if Reporting Person's service as an officer of the Company is terminated prior to the fifth (5th) anniversary of the Reporting Person's vesting commencement date, restricted stock units are payable solely in cash in one lump sum payment or in five (5) or ten (10) consecutive, substantially equal annual installments, whichever distribution form is elected by the Reporting Person, beginning six (6) months following termination of service. Each restricted stock unit is converted to cash in an anofficer of the Company's 2018 Management Stock Purchase Plan, on the date of termination of the Reporting Person's service as an officer of the Company.

3. Represents matching restricted stock units allocated to the Reporting Person with respect to the Reporting Person's deferral of a portion of their annual base salary pursuant to the Company's 2018 Management Stock Purchase Plan.

4. Represents restricted stock units allocated to the Reporting Person with respect to the Reporting Person's deferral of a portion of their annual base salary and annual cash incentive compensation pursuant to the Company's 2018 Management Stock Purchase Plan.

5. Restricted stock units are payable solely in cash in one lump sum payment or in five (5) or ten (10) consecutive, substantially equal annual installments, whichever distribution form is elected by the Reporting Person, beginning six (6) months following termination of service. Each restricted stock unit is converted to cash in an amount equal to the fair market value of one share of the Company's common stock, as defined in the Company's 2018 Management Stock Purchase Plan, on the date of termination of the Reporting Person's service as an officer of the Company.

6. Represents Performance Stock Units issued to the Reporting Person under the Registrant's 2018 Equity Incentive Plan at target. The Performance Stock Units may be earned at 0% to 200% of target based on the Registrant's three-year total stockholder return relative to the S&P Small Cap 600 Industrial Sector Index. Each earned Performance Stock Unit will represent a right to receive one share of the Registrant's common stock and will vest in full on March 1, 2023, provided that the Reporting Person is employed by the Registrant on such date.

/s/ Jeffrey J. Watorek, Attorneyin-Fact for William T. Bosway 01/03/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.