FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. <i>See</i> Instruction 1(b).
--	---

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL									
OMB Number:	3235-0287								
Expires:	December 31, 2014								
Estimated average b	ourden								
hours per response:	0.5								

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol GIBRALTAR STEEL CORP [Rock]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
LIPKE ERIC R				X	Director	10% Owner			
(Last)	(Eirct) (Middlo)		3. Date of Earliest Transaction (Month/Day/Year) 06/23/2003	x	Officer (give title below) Vice Presid	Other (specify below) lent			
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	vidual or Joint/Group Filin	g (Check Applicable			
	(-)	(-)		X	K Form filed by One Reporting Person				
(City)	(State)	(Zip)			Form filed by More tha Person	n One Reporting			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

								•		
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Transaction Disposed Of (D) (Instr. 3, 4 and Code (Instr. 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
			Code	v	Amount	(A) or (D)	Price	(Instr. 3 and 4)		(Instr. 4)
Common stock	06/23/2003		J ⁽¹⁾		1,000	D	20	879,502 ⁽⁵⁾⁽⁶⁾⁽⁷⁾	Ι	By Trust ⁽²⁾
Common stock	06/23/2003		J ⁽¹⁾		1,000	D	20	857,001 ⁽⁸⁾⁽⁹⁾⁽¹⁰⁾	Ι	By Trust ⁽³⁾
Common stock	06/23/2003		J ⁽¹⁾		198	D	20	127,346 ⁽¹¹⁾⁽¹²⁾⁽¹³⁾	Ι	Rush Creek Investment Co., LP ⁽⁴⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deriv Secu Acqu (A) o Dispe of (D	r osed) r. 3, 4	Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option to buy	10	08/08/1988 ⁽¹⁴⁾		J		0		11/01/1995	10/31/2004	Common stock	0	\$ <u>0</u>	10,000 ⁽¹⁵⁾	D	
Option to buy	21.75	08/08/1988 ⁽¹⁴⁾		J		0		07/08/1998	07/08/2007	Common stock	0	\$ <u>0</u>	10,000 ⁽¹⁵⁾	D	
Option to buy	22.5	08/08/1988 ⁽¹⁴⁾		J		0		03/27/1999	03/27/2008	Common stock	0	\$ <u>0</u>	2,500 ⁽¹⁶⁾	D	
Option to buy	15.625	08/08/1988 ⁽¹⁴⁾		J		0		10/08/1999	10/08/2008	Common stock	0	\$ <u>0</u>	12,500 ⁽¹⁶⁾	D	
Option to buy	14.07	08/08/1988 ⁽¹⁴⁾		J		0		07/18/2001	07/18/2010	Common stock	0	\$ <u>0</u>	10,000 ⁽¹⁶⁾	D	

Explanation of Responses:

1. Sale of securities pursuant to a pre-arranged stock trading plan established pursuant to Rule 10b5-1.

2. Represents shares held by trust for the benefit of an insider of Gibraltar Steel Corporation, of which the reporting person serves as one of three trustees and shares voting and investment power and as to which shares he disclaims beneficial ownership.

3. Represents shares held by a trust for the benefit of reporting person, of which he serves as one of three trustees and shares voting and investment power.

4. Represents the pecuniary interest of reporting person in shares of Gibraltar Steel Corporation common stock held by Rush Creek Investment Co., LP. The reporting person disclaims beneficial interest in such shares, except to the extent of his beneficial interest.

5. 77,195 common shares held directly.

14. Dummy Date used to report holdings only.

6. 7,005 shares held by trust for the benefit of a child (Katherine Victoria) of an insider of Gibraltar Steel Corporation, of which the reporting person serves as one of three trustees and shares voting and investment power and as to which shares he disclaims beneficial ownership.

7. 6,700 shares held by trust for the benefit of the son of reporting person.

8. 90,880 shares held by trust for the benefit of insiders of Gibraltar Steel Corporation, of which reporting person serves as one of five trustees and shares voting and investment power and as to which shares he disclaims beneficial ownership.

9. 5,800 shares held by trust for the benefit of the daughter of reporting person.

10. 1,680 shares held by reporting person as custodian for son under UGMANY.

11. 1,680 shares held by reporting person as custodian for daughter under UGMANY

12. 5,940 shares held by trust for the benefit of a child (Elissa Kristina) of an insider of Gibraltar Steel Corporation, which the reporting person serves as one of three trustees and shares voting and investment power and as to which shares he disclaims beneficial ownership.

13. 1,018.39 shares held by Gibraltar Steel Corporation 401(k) Savings Plan f/b/o reporting person.

15. Grant to reporting person of option to buy shares of common stock under Gibraltar Steel Corporation Non-Qualified Stock Option Plan. Options exercisable at rate of 25% per year. 16. Grant to reporting person of option to buy shares of common stock under Gibraltar Steel Corporation Incentive Stock Option Plan. Options exercisable at rate of 25% per year.

> <u>/s/Eric R. Lipke</u> ** Signature of Reporting Person

06/24/2003 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.