## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| I | Check this box if no longer subject to<br>Section 16. Form 4 or Form 5<br>obligations may continue. See<br>Instruction 1(b). |
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### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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|              | ddress of Reporting | Person*  | 2. Issuer Name and Ticker or Trading Symbol<br>GIBRALTAR STEEL CORP [ Rock ] | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable) |   |                                  |  |  |  |
|--------------|---------------------|----------|--|--|---|----------------------------------|--|--|--|
| LIPKE ERIC R |                     |          |  | X  | Director                                    | 10% Owner                        |  |  |  |
| (Last)       | (First)             | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year)<br>06/18/2003               | x  | Officer (give title<br>below)<br>Vice Presi | Other (specify<br>below)<br>dent |  |  |  |
| (Street)     |                     |          | 4. If Amendment, Date of Original Filed (Month/Day/Year)                     | 6. Indi<br>Line)   | vidual or Joint/Group Fili                  | ng (Check Applicable             |  |  |  |
|              |                     |          |  | X  | Form filed by One Re                        | porting Person                   |  |  |  |
| (City)       | (State)             | (Zip)    |  |  | Form filed by More th<br>Person             | an One Reporting                 |  |  |  |

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code (Instr.<br>8) |   |        |               |         | 5. Amount of<br>Securities<br>Beneficially Owned<br>Following Reported<br>Transaction(s) | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership   |  |
|---------------------------------|--|---|---|---|--------|---------------|---------|--|---|---|--|
|                                 |  |   | Code                                    | v | Amount | (A) or<br>(D) | Price   | (Instr. 3 and 4)   |   | (Instr. 4)  |  |
| Common stock                    | 06/18/2003                                 |   | J <sup>(1)</sup>                        |   | 3,000  | D             | 20.1167 | 883,002 <sup>(5)(6)(7)</sup>   | I   | By Trust <sup>(2)</sup>                               |  |
| Common stock                    | 06/18/2003                                 |   | J <sup>(1)</sup>                        |   | 3,000  | D             | 20.1167 | 860,501 <sup>(8)(9)(10)</sup>  | Ι   | By Trust <sup>(3)</sup>                               |  |
| Common stock                    | 06/18/2003                                 |   | J <sup>(1)</sup>                        |   | 594    | D             | 20.1167 | 128,039(11)(12)(13)  | I   | Rush<br>Creek<br>Investment<br>Co., LP <sup>(4)</sup> |  |

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

|   |  |                            | (5-,   | ,   |   | ,   |  | -, - [              | ,   |  |  |  |                        |   |  |
|---|--|----------------------------|--|---|---|-----|--|---------------------|---|--|--|--|------------------------|---|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | rity or Exercise Derivative Security Date (Month/Day/Year) Date (Month/Day/Year) Derivative Security Derivative Derivativ |                            | of<br>Deriv<br>Secu<br>Acqu<br>(A) o<br>Dispo<br>of (D<br>(Insti | of Expiration Date //<br>Derivative (Month/Day/Year) Securities //<br>Acquired // |   |     | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |                     | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |                        |   |  |
|   |  |                            |  | Code  | v | (A) | (D)  | Date<br>Exercisable | Expiration<br>Date                                  | Title  | Amount<br>or<br>Number<br>of<br>Shares                                   |  |                        |   |  |
| Option to<br>buy                                    | 10   | 08/08/1988 <sup>(14)</sup> |  | J   |   | 0   |  | 11/01/1995          | 10/31/2004  | Common<br>stock  | 0  | \$ <u>0</u>  | 10,000 <sup>(15)</sup> | D |  |
| Option to buy                                       | 21.75  | 08/08/1988 <sup>(14)</sup> |  | J   |   | 0   |  | 07/08/1998          | 07/08/2007  | Common<br>stock  | 0  | \$ <u>0</u>  | 10,000 <sup>(15)</sup> | D |  |
| Option to<br>buy                                    | 22.5   | 08/08/1988 <sup>(14)</sup> |  | J   |   | 0   |  | 03/27/1999          | 03/27/2008  | Common<br>stock  | 0  | \$ <u>0</u>  | 2,500 <sup>(16)</sup>  | D |  |
| Option to<br>buy                                    | 15.625   | 08/08/1988 <sup>(14)</sup> |  | J   |   | 0   |  | 10/08/1999          | 10/08/2008  | Common<br>stock  | 0  | \$ <u>0</u>  | 12,500 <sup>(16)</sup> | D |  |
| Option to<br>buy                                    | 14.07  | 08/08/1988 <sup>(14)</sup> |  | J   |   | 0   |  | 07/18/2001          | 07/18/2010  | Common<br>stock  | 0  | \$ <u>0</u>  | 10,000 <sup>(16)</sup> | D |  |

#### **Explanation of Responses:**

1. Sale of securities pursuant to a pre-arranged stock trading plan established pursuant to Rule 10b5-1.

2. Represents shares held by trust for the benefit of an insider of Gibraltar Steel Corporation, of which the reporting person serves as one of three trustees and shares voting and investment power and as to which shares he disclaims beneficial ownership.

3. Represents shares held by a trust for the benefit of reporting person, of which he serves as one of three trustees and shares voting and investment power.

4. Represents the pecuniary interest of reporting person in shares of Gibraltar Steel Corporation common stock held by Rush Creek Investment Co., LP. The reporting person disclaims beneficial interest in such shares, except to the extent of his beneficial interest.

5. 77,195 common shares held directly.

6. 7,005 shares held by trust for the benefit of a child (Katherine Victoria) of an insider of Gibraltar Steel Corporation, of which the reporting person serves as one of three trustees and shares voting and investment power and as to which shares he disclaims beneficial ownership.

7. 6,700 shares held by trust for the benefit of the son of reporting person.

8. 90,880 shares held by trust for the benefit of insiders of Gibraltar Steel Corporation, of which reporting person serves as one of five trustees and shares voting and investment power and as to which shares he disclaims beneficial ownership.

9. 5,800 shares held by trust for the benefit of the daughter of reporting person.

10. 1,680 shares held by reporting person as custodian for son under UGMANY.

11. 1,680 shares held by reporting person as custodian for daughter under UGMANY  $% \left( {{{\rm{D}}_{{\rm{A}}}} \right)$ 

12. 5,940 shares held by trust for the benefit of a child (Elissa Kristina) of an insider of Gibraltar Steel Corporation, which the reporting person serves as one of three trustees and shares voting and investment power and as to which shares he disclaims beneficial ownership.

13. 1,018.39 shares held by Gibraltar Steel Corporation 401(k) Savings Plan f/b/o reporting person.14. Dummy Date used to report holdings only.

15. Grant to reporting person of option to buy shares of common stock under Gibraltar Steel Corporation Non-Qualified Stock Option Plan. Options exercisable at rate of 25% per year. 16. Grant to reporting person of option to buy shares of common stock under Gibraltar Steel Corporation Incentive Stock Option Plan. Options exercisable at rate of 25% per year.

> <u>/s/Eric R. Lipke</u> \*\* Signature of Reporting Person

06/19/2003 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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