FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

															<u>'</u>			
1. Name and Address of Reporting Person* <u>LIPKE BRIAN J</u>					2. Issuer Name and Ticker or Trading Symbol GIBRALTAR STEEL CORP [Rock]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
(Last)	(Fi	irst)	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 06/24/2003									X Officer (give title Other (specify below) Chairman & CEO				
(Street)					4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)				
(City) (State) (Zip)				-										X Form filed by One Reporting Person Form filed by More than One Reporting Person				
		Tab	le I - Non-Deri	vative	e Sec	uritie	s Acc	quire	d, Di	sposed	l of,	or Be	nefici	ally Owne	d			
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year	Exe	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acqui Disposed Of (D) (In and 5)			Instr. 3, 4 Be Fol Tra		. Amount of Securities leneficially Owned ollowing Reported ransaction(s) (Instr. 3 and			nership Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership
							Code	v	Amou	ınt (A	A) or D)	Price	4)					(Instr. 4)
Common	stock	06/24/2003				J ⁽¹⁾		39	96	D	20		126,950 ⁽⁵⁾⁽⁶⁾⁽⁷⁾			I	Rush Creek Investment Co. LP ⁽²⁾	
Common stock 06/24/2003									2,0	2,000 D 20		8	877,502(8)(9)(10)(11)			I	By Trust ⁽³⁾	
Common stock 06/24/2003							J ⁽¹⁾		8,0	000	D	20	3,07	3,079,915(12)(13)(14)(15)(16)			I	By Trust ⁽⁴⁾
		Т	able II - Deriva (e.g., ¡							osed c								
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr. 8)		E	6. Date Exercisable ar Expiration Date (Month/Day/Year)		е	7. Title and Amount of Securities Underlying Derivative S (Instr. 3 and		f g Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownersh Form: Direct (Di or Indirec (I) (Instr.	Beneficial Ownership t (Instr. 4)
				Code	v	(A)		Date Exercis		Expiratior Date		itle	Amoun or Numbe of Shares	r				
Option to buy	10	08/08/1988 ⁽¹⁷⁾		J		0		11/01/1	1995	10/31/200		ommon stock	0	\$0	15,000	(18)	D	
Option to buy	21.75	08/08/1988 ⁽¹⁷⁾		J		0		07/08/1	1998	07/08/200		ommon stock	0	\$0	25,000	(18)	D	
Option to	22.5	08/08/1988 ⁽¹⁷⁾		J		0		03/27/1	1999	03/27/200	8 C	ommon	0	\$0	50,000	(19)	D	

Explanation of Responses:

14.07

buy

Option to

- 1. Sale of securities pursuant to a pre-arranged stock trading plan established pursuant to Rule 10b5-1.
- 2. Represents the pecuniary interest of reporting person in shares of Gibraltar Steel Corporation common stock held by Rush Creek Investment Co., LP. The reporting person disclaims beneficial interest in such shares, except to the extent of his beneficial interest.

07/18/2001

stock

Commo

0

\$0

07/18/2010

12,500⁽¹⁹⁾

D

3. Represents shares held by a trust for the benefit of reporting person of which he serves as one of three trustees and shares voting and investment power.

0

- 4. Represents shares held by four trusts for the benefit of insiders of Gibraltar Steel Corporation, each of which reporting person serves as one of three trustees and shares voting and investment power and as to which he disclaims beneficial ownership.
- 5. 5,605 shares held by trust for benefit of a child (Carlisle Lipke-Ricci) of an insider of Gibraltar Steel Corporation. The reporting person serves as one of four trustees and shares voting and investment power and as to which shares he disclaims beneficial ownership.
- 6. 6,700 shares held by a trust for the benefit of a child (Kenneth Eric Lipke) of an insider of Gibraltar Steel Corporation, which the reporting person serves as one of three trustees and shares voting and investment power and as to which shares he disclaims beneficial ownership
- 7. 3,480 shares held by reporting person as custodian for daughter under UGMANY.

08/08/1988⁽¹⁷⁾

- 8. 61,085 shares held by trust created under the Last Will and Testament of Kenneth E. Lipke for the benefit of the mother of reporting person as to which Trust reporting person serves as one of three trustees and shares voting and investment power.
- 9. 60,880 shares held in Trust for the benefit of reporting person of which the reporting person serves as one of five trustees and shares voting and investment power.
- 10. 30,000 shares held by trust for the benefit of an insider of Gibraltar Steel Corporation, of which the reporting person serves as one of five trustees and shares voting and investment power, and as to which shares he disclaims beneficial ownership.
- 11. 5,800 shares held by trust for the benefit of a child (Erica Rae Lipke) of an insider of Gibraltar Steel Corporation, which the reporting person serves as one of three trustees and shares voting and investment power and as to which shares he disclaims beneficial ownership.
- 12. 5,940 shares held by trust for the benefit of the daughter of reporting person (Elissa Kristina).
- 13. 1,385 shares held by reporting person as custodian for relative under UGMANY (Jonathon Solomon).
- 14. 3,320.04 shares held in Gibraltar Steel 401(k) Savings Plan f/b/o reporting person.

15. 51,965 shares of common stock held directly.

- 16. 7,005 shares held by a trust for the benefit of the daughter of reporting person (Katherine Victoria).
- 17. Dummy date used to report holdings only.
- 18. Grant to reporting person of option to buy shares of common stock under Gibraltar Steel Corporation Non-Qualified Stock Option Plan. Options exercisable at rate of 25% per year.
- 19. Grant to reporting person of option to buy shares of common stock under Gibraltar Steel Corporation Incentive Stock Option Plan. Options exercisable at rate of 25% per year.

<u>/s/Brian J. Lipke</u> <u>06/25/2003</u>

** Signature of Reporting Person Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.