FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 (Print or Type Responses)

1. Name and Address of Reporting Person*	2. Issuer Nam	e and Ticker or Tradii		6. Relationship of Reporting Person(s) to Issuer (Check all applicable)								
Erazmus, Walter T.	Gibraltar Stee	el Corporation - Rock		O Director O 10% Owner X Officer O Other (specify below)								
(Last) (First) (Middle)	3. I.R.S. Iden if an entity (v	tification Number of F oluntary)	Reporting Person,	4. Statement for Month/Day/Year			(give title below)					
3556 Lake Shore Road				April 17, 2003			<u>President</u>					
(Street)	###-##-####				endment, Date of	Original	7. Individual or Joint/Group Filing (Check					
Buffalo, New York 14219				(Month/Day/Year)			Applicable Line) X Form filed by One Reporting Person O Form filed by More than One Reporting Person					
(City) (State) (Zip)		Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1. Title of Security (Instr. 3)	2. Trans- action Date (Month/ Day/ Year)	2A. Deemed Execution Date, if any (Month/ Day/Year)	3. Trans- action Code (Instr. 8)	4. Securities Acquired (A) or Disposand 5)			d of (D) (Instr. 3, 4	5. Amount of Securities Beneficially Owned Following		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)				
Common stock								20,375	D			
Common stock	(1)		В		16.73	D	(1)	5,552.03	I	(2)		
Common stock								800	I	(3)		
Common stock								500	I	(4)		
		1						1				

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	Exercise Price			ed (A) or	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	Derivative Securities Beneficially Owned Following	10. Owner- ship Form of Derivative Securities: Direct(D) or Indirect(I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
				Code	v	(A)	(D)	Date Excer- cisable	Expira- tion Date	Title	Amount or Number of Shares		(Instr. 4)		
Option (rigfht to buy)(5)	\$11.00			J				11/06/96	11/05/05	Common stock			5,375	D	
Option (right to buy)(5)	\$16.75			J				07/08/97	07/07/06	Common stock			15,000	D	
Option (right to buy)(5)	\$21.75			J				07/08/98	07/08/07	Common stock			15,000	D	
Option (right to buy)(5)	\$22.50			J				03/27/99	03/27/08	Common stock			2,500	D	
Option (right to buy)(5)	\$15.625			J				10/08/99	10/07/08	Common stock			15,000	D	
Option (right to buy)(5)	\$14.07			J				07/18/01	07/18/10	Common stock			12,500	D	

Explanation of Responses:

(1) Represents the net effect of shares purchased and sold from January 1, 2003 through March 31, 2003 pursuant to the Gibraltar Steel Corporation 401(k) Savings Plan at an average price of \$18.27 per share. The information reported herein is based on a Plan Statement dated April 10, 2003.

(2)Gibraltar Steel Corporation 401(k) Savings Plan.

(3)Represents shares of common stock held by an Individual Retirement Account for the benefit of reporting person

(4)Represents shares of common stock held by an Individual Retirement Account for the benefit of reporting person's wife.

(5)Grant to reporting person of option to purchase shares of common stock under the Gibraltar Steel Corporation Incentive Stock Option Plan. The options are exercisable at the rate of 25% per year.

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, \emph{see} Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.