FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPE	ROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

(Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) Senior VP and CFO Senior Senior VP and CFO Senior Senio	1. Name and Add Murphy Tin	ress of Reporting P nothy F.		Name and Ticker ALTAR IND				(Chec	ationship of Reporting k all applicable) Director Officer (give title	10% (
4. If Amendment, Date of Original Filed (Month/Day/Year) 4. If Amendment, Date of Original Filed (Month/Day/Year) 5. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Form filed by More than One R	3556 LAKE S	HORE ROAD			tion (Mo	nth/Da	ay/Year)	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	below)	below				
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Year) in any ((Street) BUFFALO	NY	4. If Ame	endment, Date of C	Priginal I	Filed (Month/Day/Ye	Line)	Line) X Form filed by One Reporting Person Form filed by More than One Reporting					
$ \frac{\text{Date}}{(\text{Month/Day/Year})} \frac{\text{Execution Date}}{\text{fary}} \frac{\text{Execution Date}}{\text{fary}} \frac{\text{Transaction}}{\text{Sol}} \frac{\text{Disposed Of (D) (Instr. 3, 4 and 5)}}{\text{Sol}} \frac{\text{Securities Beneficially owned Following Reported Transaction(s)}}{\text{Code Instr. 3, 4 and 4}} \frac{\text{Securities Beneficially owned Following Reported Transaction(s)}}{\text{Common Stock}} \frac{\text{Code Instr. 3}}{\text{Document Reported Transaction(s)}} \frac{\text{Code Instr. 4}}{\text{Instr. 4}} \frac{\text{Solurities Beneficially owned Following Reported Transaction(s)}}{\text{Instr. 4}} \frac{\text{Code Instr. 4}}{\text{Code Instr. 3, 4 and 4}} \frac{\text{Solurities Beneficially owned Following Reported Transaction(s)}}{\text{Instr. 4}} \frac{\text{Code Instr. 4}}{\text{Code Instr. 3}} \frac{\text{Code Instr. 6}}{\text{Documen Stock}} \frac{\text{Code Instr. 6}}{\text{Instr. 4}} \frac{\text{Code Instr. 6}}{\text{Documen Stock}} \frac{\text{Code Instr. 6}}{\text{Instr. 4}} \frac{\text{Code Instr. 6}}{$			Table I - Noi	n-Deriv	ative Se	curities Acqu	ıired,	Disp	osed of, o	r Bene	ficially	Owned		
Code V Amount (A) or (D) Price Transaction(s) (Instr. 3 and 4) Performance Stock Unit (March 2021)(1) 02/22/2022 D 5,110(2) D \$0 0 D	I this of ecounty (mounty)					Execution Date, if any	Transaction Code (Instr.		Disposed Of			Securities Beneficially Owned Following	Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock 29,552 D Executive Retirement RSU 17,000 D Performance Stock Unit (March 2019) 11,725 D Performance Stock Unit (March 2020) 9,001 D Restricted Stock Unit (LTIP 3/1/2018) 1,316 D Restricted Stock Unit (LTIP 3/1/2019) 2,275 D					Code	v	Amount (A) or (D)		Price	Transaction(s)				
Executive Retirement RSU 17,000 D Performance Stock Unit (March 2019) 11,725 D Performance Stock Unit (March 2020) 9,001 D Restricted Stock Unit (LTIP 3/1/2018) 1,316 D Restricted Stock Unit (LTIP 3/1/2019) 2,275 D	Performance S	tock Unit (Marcl	h 2021) ⁽¹⁾	02/22	2/2022		D		5,110(2)	D	\$0	0	D	
Performance Stock Unit (March 2019) 11,725 D Performance Stock Unit (March 2020) 9,001 D Restricted Stock Unit (LTIP 3/1/2018) 1,316 D Restricted Stock Unit (LTIP 3/1/2019) 2,275 D	Common Stock	ζ									29,552	D		
Performance Stock Unit (March 2020) 9,001 D Restricted Stock Unit (LTIP 3/1/2018) 1,316 D Restricted Stock Unit (LTIP 3/1/2019) 2,275 D	Executive Reti	rement RSU										17,000	D	
Restricted Stock Unit (LTIP 3/1/2018) 1,316 D Restricted Stock Unit (LTIP 3/1/2019) 2,275 D	Performance S	tock Unit (Marcl	h 2019)									11,725	D	
Restricted Stock Unit (LTIP 3/1/2019) 2,275 D	Performance Stock Unit (March 2020)											9,001	D	
	Restricted Stock Unit (LTIP 3/1/2018)											1,316	D	
Restricted Stock Unit (LTIP 3/1/2021) 2,300 D	Restricted Stock Unit (LTIP 3/1/2019)											2,275	D	
	Restricted Stock Unit (LTIP 3/1/2021)											2,300	D	
Restricted Stock Unit (LTIP 3/2/2020) 2,775 D	Restricted Stock Unit (LTIP 3/2/2020)											2,775	D	
Special Performance Stock Unit (March 2020) 9,000 D	Special Performance Stock Unit (March 2020)											9,000	D	

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code 8)		of Deriv	r osed) r. 3, 4		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option (April 2017) ⁽³⁾	\$39.55							04/03/2020	04/03/2027	Common Stock	5,000		5,000	D	
Restricted Stock Unit (2018 MSPP Match) ⁽⁴⁾	(5)							(5)	(5)	Common Stock	7,572.61		7,572.61	D	
Restricted Stock Unit (2018 MSPP) ⁽⁶⁾	(7)							(7)	(7)	Common Stock	14,637.67		14,637.67	D	
Restricted Stock Unit (MSPP Match Post-2012) (8)	(9)							(9)	(9)	Common Stock	17,676.58		17,676.58	D	
Restricted Stock Unit (MSPP Match) ⁽¹⁰⁾	(11)							(11)	(11)	Common Stock	3,208.76		3,208.76	D	
Restricted Stock Unit (MSPP Post-2012) (12)	(13)							(13)	(13)	Common Stock	26,097.47		26,097.47	D	
							-								

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		curities Underlying ivative Security Derivative Security		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Unit (MSPP) ⁽¹⁴⁾	(15)							(15)	(15)	Common Stock	8,056.93		8,056.93	D	

Explanation of Responses:

- 1. Represents performance units which will be awarded to Reporting Person under the Company's Equity Incentive Plan upon achievement of the targeted return on invested capital for 2021. The maximum number of Performance Units which may be earned is two hundred percent (200%) of the Performance Units awarded for target level performance and the minimum number of Performance Units which may be earned is zero (0) Performance Units.
- 2. Represents a decrease of the targeted number of Performance Units awarded to the Reporting Person on March 1, 2021 under the Company's 2018 Equity Incentive Plan as a result of the Company's achievement of a return on invested capital below the targeted return on invested capital for 2021. The Compensation Committee has reviewed and confirmed the Company's calculation of Return on Invested Capital for 2021 as compared to target and approved the resulting decrease in the number of Performance Units.
- 3. Options granted to Reporting Person which provide the Reporting Person with the right to purchase up to 5,000 shares of common stock of the Registrant at the exercise price.
- 4. Represents matching restricted stock units allocated to the Reporting Person with respect to the Reporting Person's deferral of a portion of their annual base salary and annual cash incentive compensation pursuant to the Company's 2018 Management Stock Purchase Plan.
- 5. Restricted stock units are forfeited if Reporting Person's service as an officer of the Company is terminated prior to the fifth (5th) anniversary of the Reporting Person's vesting commencement date. If service as an officer continues beyond the fifth (5th) anniversary of the Reporting Person's vesting commencement date, restricted stock units are payable solely in cash in one lump sum payment or in five (5) or ten (10) consecutive, substantially equal annual installments, whichever distribution form is elected by the Reporting Person, beginning six (6) months following termination of service. Each restricted stock unit is converted to cash in an amount equal to the fair market value of one share of the Company's common stock, as defined in the Company's 2018 Management Stock Purchase Plan, on the date of termination of the Reporting Person's service as an officer of the Company.
- 6. Represents restricted stock units allocated to the Reporting Person with respect to the Reporting Person's deferral of a portion of their annual base salary and annual cash incentive compensation pursuant to the Company's 2018 Management Stock Purchase Plan.
- 7. Restricted stock units are payable solely in cash in one lump sum payment or in five (5) or ten (10) consecutive, substantially equal annual installments, whichever distribution form is elected by the Reporting Person, beginning six (6) months following termination of service. Each restricted stock unit is converted to cash in an amount equal to the fair market value of one share of the Company's common stock, as defined in the Company's 2018 Management Stock Purchase Plan, on the date of termination of the Reporting Person's service as an officer of the Company.
- 8. Represents matching restricted stock units allocated to the Reporting Person after 2012 with respect to the Reporting Person's deferral of a portion of their annual base salary and annual cash incentive compensation pursuant to the Company's Management Stock Purchase Plan.
- 9. Restricted stock units are forfeited if Reporting Person's service as an officer of the Company is terminated prior to age sixty (60). If service as an officer continues through age sixty (60), restricted stock units are payable solely in cash in one lump sum payment or in five (5) or ten (10) consecutive, substantially equal annual installments, whichever distribution form is elected by the Reporting Person, beginning six (6) months following termination of service. Each restricted stock unit is converted to cash in an amount equal to the fair market value (200 day rolling average) of one share of the Company's common stock on the date of termination of the Reporting Person's service as an officer of the Company.
- 10. Represents matching restricted stock units allocated to the Reporting Person prior to 2013 pursuant to the Company's Management Stock Purchase Plan equal in number to restricted stock units allocated to reflect the Reporting Person's deferral of a portion of his annual incentive compensation award.
- 11. Restricted stock units are forfeited if employment is terminated prior to age sixty (60). If employment continues through age sixty (60), restricted stock units are payable solely in cash in five (5) consecutive substantially equal annual installments beginning six (6) months following termination of employment. Each restricted stock unit is converted to cash in an amount equal to the fair market value (200 day rolling average) of one share of the Company's common stock on the date the Reporting Person's employment is terminated.
- 12. Represents restricted stock units allocated to the Reporting Person after 2012 with respect to the Reporting Person's deferral of a portion of their annual base salary and annual cash incentive compensation pursuant to the Company's Management Stock Purchase Plan.
- 13. Restricted stock units are payable solely in cash in one lump sum payment or in five (5) or ten (10) consecutive, substantially equal annual installments, whichever distribution form is elected by the Reporting Person, beginning six (6) months following termination of service as an officer of the Company. Each restricted stock unit is converted to cash in an amount equal to the fair market value (200 day rolling average) of one share of the Company's common stock on the date of termination of the Reporting Person's service as an officer of the Company.
- 14. Represents restricted stock units allocated to Reporting Person prior to 2013 pursuant to the Company's Management Stock Purchase Plan reflecting deferred annual incentive compensation awards.
- 15. Restricted stock units are payable solely in cash in five (5) consecutive, substantially equal annual installments beginning the first January 1 occurring six (6) months following termination of employment. Each restricted stock unit is converted to cash in an amount equal to the fair market value (200 day rolling average) of one share of the Company's common stock on the date the Reporting Person's employment is terminated.

/s/ Jeffrey J. Watorek, Attorneyin-Fact for Timothy F. Murphy 02/23/2022

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.