FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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1. Name and Address of Reporting Person* <u>LIPKE MEREDITH A</u>						2. Issuer Name and Ticker or Trading Symbol GIBRALTAR STEEL CORP [ Rock ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner					
(Last)	(F	irst)		3. Date of Earliest Transaction (Month/Day/Year) 06/20/2003								X Officer (give title below) Vice President							
(Street)						4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line)				
(City)	(City) (State) (Zip)														X Form filed by One Reporting Person  Form filed by More than One Reporting Person				
		Tab	le I - N	on-Deriv	vative	Sec	uriti	es Ac	quirec	l, Di	sposed	of, or Be	enefici	ally Owne	d				
1. Title of Security (Instr. 3)  2. Transacti Date (Month/Day					ction	2A. Exe	A. Deemed Execution Date, f any Month/Day/Year)		3. Transaction Code (Instr.				d (A) or	5. Amount Securities Beneficial Owned Fo	of	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) or (D)	Price	Transaction	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)	
Common stock 06/20/20					/2003	003		J <sup>(1)</sup>		2,000	D	20	741,456	741,456 <sup>(4)(5)(6)(7)</sup>		I	Trust <sup>(2)</sup>		
Common stock 06/20/20					/2003	003			J <sup>(1)</sup>		396	D	20	127,544	127,544(8)(9)(10)		I	Rush Creek Investment Co., LP <sup>(3)</sup>	
		Т	able II								posed of converti			lly Owned )			'		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deer Execution if any (Month/I		4. Transa Code ( 8)		ion of		6. Date Exercis Expiration Dat (Month/Day/Ye		te	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Numb derivativ Securitiv Benefici Owned Followir Reporte Transac (Instr. 4)	ve es ially ng d tion(s)	10. Ownersh Form: Direct (D or Indirec (I) (Instr.	Beneficial Ownership t (Instr. 4)	
					Code	v	(A)		Date Exercisa	ble	Expiration Date	Title	Amour or Number of Shares	r					
Option to buy	21.75	08/08/1988 <sup>(11)</sup>			J		0	П	07/08/19	98	07/08/2007	Common stock	0	\$0	2,500	)(12)	D		
Option to buy	15.625	08/08/1988 <sup>(11)</sup>			J		0		10/08/19	99	10/08/2008	Common stock	0	\$0	2,500	)(13)	D		
Option to	14 07	08/08/1988 <sup>(11)</sup>			J		0	П	07/18/20	001	07/18/2010	Common	0	S <sub>0</sub>	2.500	(13)	D		

## **Explanation of Responses:**

- 1. Sale of securities pursuant to a pre-arranged stock trading plan established pursuant to Rule 10b5-1.
- 2. Represents shares held by a trust for the benefit of reporting person, of which she serves as one of three trustees and shares voting and investment power.
- 3. Represents the pecuniary interest of reporting person in shares of Gibraltar Steel Corporation common stock held by Rush Creek Investment Co., LP. The reporting person disclaims beneficial interest in such shares, except to the extent of his beneficial interest.
- 4. 7,105 shares of common stock held directly.
- $5.\ 5,\!325\ common\ shares\ held\ by\ the\ daughter\ of\ reporting\ person\ under\ UGMANY.$
- 6.5,605 common shares held by trust for the benefit of the daughter of reporting person of which trust the reporting person serves as one of four trustees and shares voting and investment power.
- 7. 29,080 common shares held by trust for the benefit of reporting person.
- 8. 30,000 common shares held by trust for the benefit of reporting person of which trust she serves as one of five trustees and shares voting and investment power.
- 9. 60,880 common shares held by trust for the benefit of an insider of Gibraltar Steel Corporation of which trust reporting person serves as one of five trustees and shares voting and investment power and as to which shares she disclaims beneficial ownership.
- 10. 625.72 shares held in Gibraltar Steel Corporation 401(k) Savings Plan f/b/o reporting person.
- 11. Dummy date used to report holdings only.
- 12. Grant to reporting person of option to buy shares of common stock under the Gibraltar Steel Corporation Non-qualified Stock Option Plan. Options are exercisable at the rate of 25% per year
- 13. Grant to reporting person of option to buy shares of common stock under the Gibraltar Steel Corporation Incentive Stock Option Plan. The options are exercisable at the rate of 25% per year.

/s/Meredith A. Lipke 06/23/2003

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.