FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Exnires:

OMB Number: 3235-0287 December 31.

Estimated average burden hours ner

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligat Instruc		d pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940									ho	timated a urs per sponse:	verage bu	den 0.5					
1. Name and Address of Reporting Person* <u>LIPKE ERIC R</u>							2. Issuer Name and Ticker or Trading Symbol GIBRALTAR STEEL CORP [Rock]								S. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
(Last) (First) (Middle)						3. Date of Earliest Transaction (Month/Day/Year) 06/20/2003								X Officer (give title below) Vice P			Other (spe below) President		
(Street) (City) (State) (Zip)					4. 1	f Amer	ndmen	t, Date	of Origin	al File	ed (Month/D		6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person						
(0.3)		,		Di	4:							- f D	6:.:	Perso	n	More tha	ın One Re	porting	
		Tab	le I - No			_			quirec	ı, Dı	sposed	of, or Be	eneficia	ally Owne	d				
Date				2. Transac Date (Month/Da		Exe	2A. Deemed Execution Date, if any (Month/Day/Year)			ction Instr.	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a 5)			Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) or (D)	Price	Transaction (Instr. 3 and				(Instr. 4)	
Common stock 06				06/20/2	2003				J ⁽¹⁾		2,000	D	20	880,502	2(5)(6)(7)		I	By Trust ⁽²⁾	
Common stock				06/20/2003				J ⁽¹⁾		2,000	D	20	858,001(8)(9)(10)			I	By Trust ⁽³⁾		
Common stock 06/20				06/20/2	2003				J ⁽¹⁾		396	D	20	127,544 [©]	127,544(11)(12)(13)		I	Rush Creek Investment Co., LP ⁽⁴⁾	
		Т	able II	- Deriva (e.g., p	tive s uts,	Secu calls	rities , war	Acq rants	uired, s, optic	Dis	posed of converti	, or Ben ble sec	eficiall urities)	y Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transactio Code (Inst 8)		tion of		6. Date Exercis Expiration Dat (Month/Day/Ye		te	7. Title and Amount of Securities Underlying Derivative Securi (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Numl derivati Securit Benefic Owned Followi Reporte Transac (Instr. 4	ive ies cially ing ed ction(s)	10. Ownersh Form: Direct (D or Indire (I) (Instr.	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amount or Number of Shares						
Option to buy	10	08/08/1988 ⁽¹⁴⁾			J		0		11/01/19	995	10/31/2004	Common	0	\$0	10,00	00 ⁽¹⁵⁾	D		

Explanation of Responses:

21.75

22.5

15.625

14.07

Option to

Option to

Option to

buy Option to

- 1. Sale of securities pursuant to a pre-arranged stock trading plan established pursuant to Rule 10b5-1.
- 2. Represents shares held by trust for the benefit of an insider of Gibraltar Steel Corporation, of which the reporting person serves as one of three trustees and shares voting and investment power and as to which shares he disclaims beneficial ownership.

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3. Represents shares held by a trust for the benefit of reporting person, of which he serves as one of three trustees and shares voting and investment power.

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4. Represents the pecuniary interest of reporting person in shares of Gibraltar Steel Corporation common stock held by Rush Creek Investment Co., LP. The reporting person disclaims beneficial interest in such shares, except to the extent of his beneficial interest.

07/08/1998

03/27/1999

10/08/1999

07/18/2001

Common

stock

stock

Commo

Commo

0

0

0

0

\$₀

\$0

\$0

\$₀

10.000(15)

2,500(16)

12,500(16)

10,000(16)

D

D

D

D

07/08/2007

03/27/2008

10/08/2008

07/18/2010

- 5. 77,195 common shares held directly.
- 6. 7,005 shares held by trust for the benefit of a child (Katherine Victoria) of an insider of Gibraltar Steel Corporation, of which the reporting person serves as one of three trustees and shares voting and investment power and as to which shares he disclaims beneficial ownership.
- 7. 6,700 shares held by trust for the benefit of the son of reporting person.

08/08/1988(14)

08/08/1988⁽¹⁴⁾

08/08/1988⁽¹⁴⁾

08/08/1988⁽¹⁴⁾

- 8. 90,880 shares held by trust for the benefit of insiders of Gibraltar Steel Corporation, of which reporting person serves as one of five trustees and shares voting and investment power and as to which shares he disclaims beneficial ownership
- 9. 5,800 shares held by trust for the benefit of the daughter of reporting person.
- 10. 1,680 shares held by reporting person as custodian for son under UGMANY.
- 11. 1,680 shares held by reporting person as custodian for daughter under UGMANY
- 12. 5,940 shares held by trust for the benefit of a child (Elissa Kristina) of an insider of Gibraltar Steel Corporation, which the reporting person serves as one of three trustees and shares voting and investment power and as to which shares he disclaims beneficial ownership.
- 13. 1,018.39 shares held by Gibraltar Steel Corporation 401(k) Savings Plan f/b/o reporting person.
- 14. Dummy Date used to report holdings only.

15. Grant to reporting person of option to buy shares of common stock under Gibraltar Steel Corporation Non-Qualified Stock Option Plan. Options exercisable at rate of 25% per year.

16. Grant to reporting person of option to buy shares of common stock under Gibraltar Steel Corporation Incentive Stock Option Plan. Options exercisable at rate of 25% per year.

/s/Eric R. Lipke

06/23/2003

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.