

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No. 2)*

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Gibraltar Steel Corporation

(Name of Issuer)

Common Stock

(Title of Class of Securities)

37476F103

(CUSIP Number)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1 NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON:
Wanger Asset Management, L.P. 36-3820584

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

Not Applicable (a) []
(b) []

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

NUMBER OF 5 SOLE VOTING POWER
SHARES None

BENEFICIALLY 6 SHARED VOTING POWER
OWNED BY 987,500

EACH 7 SOLE DISPOSITIVE POWER
REPORTING None

PERSON 8 SHARED DISPOSITIVE POWER
WITH 987,500

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

987,500

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

Not Applicable []

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

7.91%

12 TYPE OF REPORTING PERSON*

IA

* SEE INSTRUCTIONS BEFORE FILLING OUT!

1 NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON:
Wanger Asset Management, Ltd.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

Not Applicable (a) []
(b) []

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

NUMBER OF 5 SOLE VOTING POWER
SHARES None

BENEFICIALLY 6 SHARED VOTING POWER
OWNED BY 987,500

EACH 7 SOLE DISPOSITIVE POWER
REPORTING None

PERSON 8 SHARED DISPOSITIVE POWER
WITH 987,500

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

987,500

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

Not Applicable []

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

7.91%

12 TYPE OF REPORTING PERSON*

CO

* SEE INSTRUCTIONS BEFORE FILLING OUT!

1 NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON:
Acorn Investment Trust

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

Not Applicable (a) []
(b) []

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Massachusetts

NUMBER OF 5 SOLE VOTING POWER
SHARES None

BENEFICIALLY 6 SHARED VOTING POWER
OWNED BY 806,000

EACH 7 SOLE DISPOSITIVE POWER
REPORTING None

PERSON 8 SHARED DISPOSITIVE POWER
WITH 806,000

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

806,000

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

Not Applicable []

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

6.46%

12 TYPE OF REPORTING PERSON*

IV

* SEE INSTRUCTIONS BEFORE FILLING OUT!

Item 1(a) Name of Issuer:
Gibraltar Steel Corporation

Item 1(b) Address of Issuer's Principal Executive Offices:
3556 Lake Shore Road,
P.O. Box 2028
Buffalo, New York 14219-0228

Item 2(a) Name of Person Filing:
Wanger Asset Management, L.P. ("WAM");
Wanger Asset Management Ltd., the general
partner of WAM ("WAM LTD.");
Acorn Investment Trust ("Acorn")

Item 2(b) Address of Principal Business Office:
WAM, WAM LTD. and Acorn are all located at:
227 West Monroe Street, Suite 3000
Chicago, Illinois 60606

Item 2(c) Citizenship:
WAM is a Delaware limited partnership.
WAM LTD. is a Delaware corporation.
Acorn is a Massachusetts business trust.

Item 2(d) Title of Class of Securities:
Common Stock

Item 2(e) CUSIP Number:
37476F103

Item 3 Type of Person:
(d) Acorn is an investment company registered under
section 8 of the Investment Company Act of 1940.
(e) WAM is an Investment Adviser registered under section
203 of the Investment Advisers Act of 1940; WAM LTD. is
the General Partner of the Investment Adviser.

Item 4 Ownership (at December 31, 1998):

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(a) Amount owned "beneficially" within the meaning of
 rule 13d-3:

 987,500 shares

(b) Percent of class:

 7.91%

(c) Number of shares as to which such person

has:

(i) sole power to vote or to direct
 the vote: none

(ii) shared power to vote or to direct
 the vote: 987,500

(iii) sole power to dispose or to direct
 the disposition of: none

(iv) shared power to dispose or to
 direct disposition of: 987,500

Item 5 Ownership of Five Percent or Less of a Class:

 Not Applicable

Item 6 Ownership of More than Five Percent on Behalf of Another Person:

 The shares reported herein have been acquired on behalf
 of discretionary clients of WAM, including Acorn. Persons
 other than WAM and WAM LTD. are entitled to receive all
 dividends from, and proceeds from the sale of, those
 shares. Acorn is the only such person known to be
 entitled to receive all dividends from, and all proceeds
 from the sale of, shares reported herein to the extent of
 more than 5% of the class.

Item 7 Identification and Classification of the Subsidiary Which Acquired
 the Security Being Reported on by the Parent Holding Company:

 Not Applicable

Item 8 Identification and Classification of Members of the Group:

 Not Applicable

Item 9 Notice of Dissolution of Group:

 Not Applicable

Item 10

Certification:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purpose or effect.

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 23, 1999

The undersigned corporation, on the date above written, agrees and consents to the joint filing on its behalf of this Schedule 13G in connection with its beneficial ownership of the security reported herein.

WANGER ASSET MANAGEMENT, LTD.
for itself and as general partner of
WANGER ASSET MANAGEMENT, L.P.

By: /s/ Bruce H. Lauer

Bruce H. Lauer
Vice President

The undersigned, on the date above written, agrees and consents to the joint filing on its behalf of this Schedule 13G in connection with its beneficial ownership of the security reported herein.

ACORN INVESTMENT TRUST

By: /s/ Bruce H. Lauer

Bruce H. Lauer
Vice President and Treasurer