Instruction 1(b)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>LIPKE MEREDITH A</u>						2. Issuer Name and Ticker or Trading Symbol GIBRALTAR STEEL CORP [Rock]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner						
(Last)	(First) (Middle)					3. Date of Earliest Transaction (Month/Day/Year) 07/21/2003								X Officer (give title below) Other (specify below) Vice President						
(Street)							4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)					
(City)	City) (State) (Zip)													X Form filed by One Reporting Person Form filed by More than One Reporting Person						
		Tab	le I - N	on-Deriv	vative	Sec	uriti	es Ac	quire	d, Di	sposed (of, or Be	eneficia	ılly Owne	d					
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/						Execution Date,			3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 an 5)			Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) or (D)	Price	Reported Transactio (Instr. 3 an			(in	str. 4)		
Common stock 07/21/200)3(1)		J ⁽¹⁾		1.41	A	18.76(1	627.13	627.13 ⁽²⁾⁽³⁾		St C	ibraltar eel orporation 01(k) Plan			
		Т	able II								posed of converti			y Owned						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Conversion Date (Month/Day/Year) Price of Derivative		Execution Date, if any		4. Transaction Code (Instr. 8)		5. Number of		Exerci on Dai Day/Ye		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisa	able	Expiration Date	Title	Amount or Number of Shares							
Option (right to buy) ⁽⁴⁾	21.75	08/08/1988 ⁽⁶⁾			J		0		07/08/1	998	07/08/2007	Common stock	0	\$0	2,50	00	D			
Option (right to buy) ⁽⁵⁾	15.625	08/08/1988 ⁽⁶⁾			J		0		10/08/1	999	10/07/2008	Common stock	0	\$0	2,500		D			
Option (right to buy) ⁽⁵⁾	14.07	08/08/1988 ⁽⁶⁾			J		0		07/18/2	001	07/18/2010	Common stock	0	\$0	2,500		D			

Explanation of Responses:

- 1. Represents the net effect of shares purchased and sold from April 1, 2003 through June 30, 2003 pursuant to the Gibraltar Steel Corporation 401(k) Savings Plan at an average price of 18.76 per share. The information reported herein is based on a Plan Statement dated July 17, 2002.
- 2. Reporting person owns 7,105 shares directly; 5,325 shares held by reporting person's daughter under UGMANY; 5,605 shares held by a trust for the benefit of the reporting person's daughter of which trust the reporting person serves as one of four trustees and shares voting and investment power; 752,956 shares held by a trust for the benefit of the reporting person, of which she serves as one of three trustees and shares voting and investment power; 29,080 shares held by trust for the benefit of reporting person; 30,000 shares held by trust for the benefit of the reporting person of which trust she serves as one of five trustees and shares voting and investment power; 60,880 shares held by trust for the benefit of Gibraltar Steel Corporation of which trust reporting person serves as one of five trustees and shares voting and investment power and as to which shares she disclaims beneficial ownership.
- 3. 129,821 representing the reporting person's pecuniary interest in the shares of Gibraltar Steel Corporation common stock held by Rush Creek Investment Co., L.P. The reporting person disclaims beneficial interest in such shares, except to the extent of her beneficial interest.
- 4. Grant to reporting person of option to buy shares of common stock under the Gibraltar Steel Corporation Non-Qualified Stock Option Plan. The options are exercisable at the rate of 25% per year.
- 5. Grant to reporting person of option to buy shares of common stock under the Gibraltar STeel Corporation Incentive Stock Option Plan. The options are exercisable at the rate of 25% per year.
- 6. Dummy date used to report holdings.

/s/Meredith A. Lipke

07/21/2003

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.